The Library of Congress'

EARLY STATE RECORDS PROJECT

converted from the original microfilm held by the
Vincent C. Immel Law Library, Saint Louis University

through the generous support of a grant from the

Council on Library and Information Resources

REPORT

OF THE

TRAVELING AUDITOR

For the Fiscal Year Ending
November 30, 1906.

REPORT.

Santa Fe, N. M., January 18, 1907.

Hon. H. J. Hagerman, Governor of New Mexico.

Sir:—In compliance with your request for a report of this Department covering the year, 1906, I respectfully submit the following:

It is with a good deal of satisfaction that I am able to state, that the business transactions of the county offices under the supervision of this Department have shown a general and marked improvement in all branches during the past year, and a condition has now been reached, as shown by the closing of the year's business, that the administration of financial affairs in the counties of the Territory, will compare favorably with that of any of our sister states or territories.

ASSESSED VALUATIONS.

The total assessed valuation of the Territory for the year 1906 was $45,987,367.81, from which there was deducted by reason of exemptions allowed heads of families the sum of $2,744,621.50, leaving subject to taxation $43,242,746.31; and, as compared with 1905, a net gain of $3,157,340.38. This increase in assessed valuation represents legitimate property values, and on which full collections of taxes will no doubt be made during the present year.

One of the main objects sought to be accomplished, since the creation of this office, has been to have the assessors of the several counties of the Territory list all property subject to taxation and to eliminate from the rolls erroneous and double assessments; and, with reference to realty, much attention has been paid to have same appear on the rolls properly described to insure the collection of taxes levied. There still remains much to be desired in this direction, yet looking back over the past four years, it can be seen that great improvement has been made during that period. A large percentage of the property of the Territory is now assessed on a more equitable basis than heretofore and assessors and boards of county commissioners have, with but comparatively few exceptions, been governed in the matter of valuations by those fixed by

the Territorial Board of Equalization on the different classes of property.

To show the better condition of our assessments, attention only need to be called to the matter of collections. The percentage of which has been gradually increasing. Four years ago, and prior, the average collection of taxes over the Territory for territorial purposes barely reached sixty per cent, and the result of the collections made during the past year reached the high mark of 89.87 per cent.

It has frequently been suggested that assessors be elected for a term of four years, and experience demonstrates that the suggestion is one worthy of consideration. The frequent changing of assessors does much to retard a proper assessment. The office of assessor is without doubt the most important of all county offices, and yet, as a general rule, inexperienced men are elected; and, as a result, it is seldom that improvement is made in the assessment of the county during the first year of a new incumbent of this office. We will have this obstacle to contend with, to a large extent, during the present year's assessment as out of the 25 counties of the Territory but five county assessors succeed themselves; and the newly elected men are practically without experience in the routine of the duties of their office.

I hand you herewith a comparative abstract for the years 1905 and 1906, of the assessment of the property of the Territory

FINANCIAL CONDITION OF COUNTIES.

In the last report made by his department for the year 1905, under this head, it was stated, that the financial conditions of the counties of the Territory, were never better than at that time.

The showing made for the year 1906 is still better.

The summary following, of attached statement, headed, "Comparative statement, showing receipts and disbursements for the years 1905 and 1906, shows interesting totals:

AGGREGATE BALANCES IN HANDS OF COUNTY TREASURERS.

January 1, 1907	$782,343.33
January 1, 1906	653,136.81
Increase in balances	$129,206.52

RECEIPTS FOR YEARS.

Year 1906	$2,016,117.75
Year 1905	1,731,989.31
Increase in receipts	$ 284,128.44

DISBURSEMENTS FOR YEARS.

Year 1906	$1,886,911.23
Year 1905	1,621,666.55
Increase in disbursements	$ 265,244.68

With reference to the item of disbursements, at a glance it would naturally appear, that with increased collections, cost of maintaining county governments had correspondingly increased, but this is true only to a very small extent, as by reference to sheet marked, "Disbursements," it will be seen that a very large part of the increased expenditure, was for the purpose of improving public highways, county buildings, remittances to the territorial treasurer—this item alone amounting to over $77,000.00—settlements with municipal treasurers, increased expenditure for schools and other miscellaneous items, none of which are properly chargeable to increased cost of maintaining county governments.

Attention is particularly called to the columns, headed "Receipts for year" in statement above referred to, and that a comparison between same, indicates that the greatly bettered condition, is not confined to any one section of the Territory, but that all of the counties, with only one or two exceptions, have helped build the gratifying totals.

The two large statements attached, headed respectively, "Receipts" and "Disbursements," are general summaries, by counties of collections from all sources and disbursements from all funds and are of value for purpose of comparison between counties.

The county officials, under the supervision of this office as a rule have worked in harmony with the Auditor and the bettered conditions, are due to the fact that the business of the counties during the past year has been handled in a more systematic and business-like manner.

There has been no increase in the bonded indebtedness of the counties during the past year, although bonds have been issued in some of the school districts for erection of school houses. This is shown on sheet marked "Receipts" under head of "Sale of bonds."

Since the last report this office has installed in the offices of county treasurers a new system of bond and coupon registers, which keeps a complete account and record of this important branch of the county records and which has been very badly needed. In this connection I renew my recommendation that the present legislature pass an act, requiring that all bonds, issued by counties and school districts be registered in this office.

Comparative Statement Showing Receipts and Disbursements for Years 1905 and 1906.

	Balance Jany. 1, 1905	Receipts for year.	Disbursements for year.	Balance Jany 1, 1906.	Receipts for year.	Disbursements for year.	Balance Jany. 1. 1907
Bernalillo	$ 28,382 50	$ 222,806 94	$ 205,935 15	$ 45,254 29	$ 271,796 42	$ 247,281 72	$ 69,768 99
Chaves	16,657 67	142,151 25	97.794 97	61,013 95	165,667 50	155,761 91	70,859 54
Colfax	43,675 27	125,923 31	127,878 92	41,699 66	152,916 93	140,723 54	53,893 05
Doña Ana	30,751 26	61,086 87	74,990 39	16,847 74	82,309 0	74,234 91	24,922 33
Eddy	36,275 88	103,499 24	98,112 79	41,662 32	120,915 91	104,341 25	58,236 98
Grant	48,837 62	105,119 23	105,422 03	48,534 82	133,551 78	124,119 49	57,967 11
Guadalupe	14,989 38	32,017 66	30,568 34	16,438 70	34,469 99	36,975 87	13 932 82
Lincoln	19,434 35	41,195 49	43,208 45	20,421 39	50,965 73	42,864 89	28,522 23
Luna	17,083 30	61,954 76	55,888 80	23,149 26	77,456 11	67,384 62	33,220 75
McKinley	19,450 81	45,418 62	41,612 45	23,256 98	43,382 13	35 101 92	31 537 19
Mora	17,048 41	38,719 63	37,602 89	18,165 15	38,175 47	39.204 46	17,136 16
Otero	19,717 00	78,490 30	87.345 70	10,861 31	81,037 56	76,617 66	15,281 21
Quay	9,116 56	26.329 99	25,941 58	9,504 97	28,919 22	27,920 11	10.504 08
Rio Arriba	15,639 25	36,758 46	35,769 57	16,628 14	48.355 96	40,341 18	24,642 92
Roosevelt	3,154 81	39.918 58	24,115 50	18,957 89	53,085 67	48 487 36	23,556 20
Sandoval	7,060 09	22,261 64	13,591 58	15,730 15	21.016 89	21,788 68	14,958 36
San Juan	5,290 07	33,680 50	28,163 60	10,806 97	34,170 33	32 216 69	12.760 61
San Miguel	39.277 91	154,252 62	152 772 75	40,757 78	156 330 74	160,154 21	36,934 31
Santa Fe	15,176 70	76,573 89	69,756 24	21,994 35	93,416 91	88,506 56	26.904 70
Socorro	23,197 87	86.159 59	77,173 99	32,183 47	94,071 87	90,038 94	36,216 40
Sierra	15,693 97	39,377 81	41,095 10	13,976 68	47,322 26	48,951 88	12,334 06
Taos	16.583 68	24,568 26	27,445 37	13,706 57	32,806 99	30.408 20	16.105 36
Torrance	.....	10,728 66	3,731 77	6,993 89	15 937 15	12,422 76	10,508 28
Union	37.959 25	62,192 31	62,545 48	37,606 08	81,228 78	70,952 85	47,882 01
Valencia	42,380 74	57,803 70	73,200 14	46,984 30	56,869 95	70,106 57	33,477 68
	$ 542.834 35	$ 1,731,989 31	$ 1,621,666 55	$ 653.136 81	$ 2,016.117 75	$ 1,886,911 23	$ 782,343 33

Receipts for the Year 1906.

	1901 and prior.	1902	1903.	1904	1905.	1906.	Liquor and gaming license.	Merchandise license.	Poll tax.	Fines	Co sc
Bernalillo	$ 607 90	$ 826 43	$ 836 99	$ 1,033 73	$ 96,625 29	$102,415 25	$ 38,152 00	$ 4,305 25	$ 1,897 20	$ 1,193 80	$ 2
Chaves	19 56	194 08	263 09	1,653 67	59,030 34	72,917 27	8,864 00	1,220 00	1,061 80	1,853 55	1
Colfax	.....	76 64	222 27	270 76	52,096 03	68,017 70	15,840 00	1,787 25	.....	630 19	....
Doña Ana	642 34	1,003 01	2,064 35	3,530 94	46,581 95	17,069 52	5,675 00	675 00	1,439 71	708 80	
Eddy	916 12	133 24	900 13	2,762 46	38,338 59	42,909 48	10,032 00	1,429 17	514 80	284 85	
Grant	.....	872 98	1,719 66	3,699 96	51,638 63	45,973 98	15,888 00	2,632 50	1,130 80	2,102 39	4
Guadalupe	131 83	.....	.....	813 52	14,243 80	8,788 79	7,152 00	486 75	734 75	325 00	
Lincoln	228 18	315 89	1,204 34	923 38	17,837 90	21,706 25	3,792 00	613 00	907 50	406 80	
Luna	.....	.....	658 32	1,166 01	34,167 07	35,359 82	2,208 00	730 00	302 00	142 60	1
McKinley	5 06	.....	.....	.....	33 559 11	.....	6,111 00	144 00	608 25	145 80	
Mora	148 56	73 17	303 99	1,968 40	13,811 03	12,628 42	5,472 00	426 25	870 60	440 45	1
Otero	252 91	178 97	147 19	2,748 54	35,364 86	32,728 14	4,645 00	505 00	666 10	1,319 80	1
Quay	.....	62 79	388 48	1,506 00	11,231 58	9,238 81	4,992 00	251 25	393 90	194 50	
Rio Arriba	539 62	812 61	1,261 86	1,969 78	15,810 47	12,033 02	9,744 00	671 25	914 00	152 00	1
Roosevelt	.....	.....	.....	146 75	14,227 08	19,721 14	6,864 00	1,540 00	545 70	876 00	
Sandoval	.....	.....	251 18	1,319 16	8,435 08	7 738 95	1,872 00	84 50	318 15	17 50	
San Juan	94 26	20 59	137 42	322 74	15,880 84	13,295 80	1,536 00	741 25	779 20	95 00	
San Miguel	955 54	391 99	887 49	4,682 07	63,336 49	.....	7,920 00	1,105 50	1,544 60	.....	....
Santa Fe	2,744 45	3,602 71	4,250 22	6,292 48	35,959 23	27,690 41	5,887 00	618 50	751 70	54 00	1
Sierra	.....	.....	163 48	568 93	30,063 53	11,704 85	2,979 50	.....	547 60	61 85	
Socorro	971 93	818 93	1,145 06	2,340 52	34,803 60	23 583 76	10,992 00	842 50	19 65	1,400 37	3
Taos	675 84	123 69	254 21	630 19	9 933 32	10,012 20	6,240 00	352 50	608 18	509 00	2
Torrance	.....	.....	.....	.....	4,311 04	7,026 05	2,537 50	462 50	532 45	28 00	
Union	342 65	430 89	895 20	536 12	25 958 97	30,762 57	6,240 00	620 00	526 90	992 30	1
Valencia	1,051 90	1,253 56	1,889 99	1,680 90	23,410 56	17,797 59	6,624 00	625 00	1,959 53	74 40	
Totals 1906	$ 13,053 69	$ 11,192 17	$ 19,794 92	$ 42,517 01	$786,656 39	$664,119 77	$ 186,259 00	$ 22,868 92	$ 20,375 07	$ 14,008 95	$ 26
Totals 1905	$ 14,728 84	$ 17,988 45	$ 50,610 04	$688,388 59	$611,903 34	.....	$ 164,412 00	$ 26,261 84	$ 11,952 48	$ 13,125 05	$ 36
Increase	.....	.....	.....	.....	$174,753 05	$664,119 77	21,847 00	.....	8,422 59	883 90	....
Decrease	1,675 12	6,796 28	30,815 12	$645,871 58	.....	.....	.....	3,392 92	.....	.....	9

Disbursements for the Year 1906.

	General County	Court.	Interest.	Wild Animal.	Roads and Bridges.	Court House and Jail.	Boarding Prisoners	Territorial Treasurer.	Treasurer Commission.	Asse Com sio
Bernalillo	$ 17,310 75	$ 14,643 56	$ 23,160 77	$ 129 00	$ 10,492 25	$ 2,434 05	6,365 50	$ 43,795 72	$ 9,470 73	$ 7,5
Chaves	13,318 67	15,100 95	1,750 12	2,784 10	10,934 97	2,427 85	.....	46,904 93	5,790 19	2,3
Colfax	21,210 83	7,386 72	4,489 00	2,491 00	9,630 12	4,031 98	.....	39,320 67	2,397 49	3,1
Doña Ana	11,746 37	5,619 92	5,346 60	476 00	3,291 06	890 99	.....	31,078 15	3,199 41	1,4
Eddy	10,915 72	6,010 99	3,274 36	1,785 20	3,479 44	1 25	.....	28,016 44	.....	2,5
Grant	13,345 73	10,500 34	19,818 71	2,380 00	1,539 10	1,351 70	.....	44,764 41	5,199 74	1,9
Guadalupe	5,272 09	2,122 60	1,873 77	1,196 66	650 10	.....	.....	12,477 53	1,874 89	6
Lincoln	5,355 77	7,016 46	2,929 90	2,281 90	1,535 75	746 45	.....	11,044 86	2,781 68	1,0
Luna	7,432 42	5,102 48	3,679 56	48 00	337 92	2,384 36	.....	27,452 76	3,377 32	1,3
McKinley	3,513 59	847 46	1,754 40	.....	254 25	1,076 70	.....	13,021 25	1,602 42	3
Mora	6,005 79	2,117 18	5,324 21	105 95	903 00	686 50	.....	11,480 73	1,214 00	9
Otero	15,795 84	4,750 64	3,567 27	1,558 00	877 78	.....	.....	27,710 86	3,028 75	1,7
Quay	2,200 50	3,566 47	3,799 56	162 87	.....	355 11	.....	10,916 30	1,204 68	4
Rio Arriba	4 179 55	3,063 38	3,872 34	237 20	272 96	780 45	.....	12,971 22	1,714 80	8
Roosevelt	4,954 65	3,788 09	1,389 00	370 00	69 00	3 840 49	.....	16 319 75	1,323 32	3
Sandoval	1,825 05	3,173 68	.....	187 75	671 75	287 15	.....	9,089 47	1,209 35	4
San Juan	4,720 93	1,929 50	1,163 00	.....	790 74	247 75	.....	10,734 00	1,283 94	9
San Miguel	10,239 81	4,979 75	20,865 74	92 90	354 00	524 89	.....	21,489 17	3,068 51	1,1
Santa Fe	6,503 17	7,059 66	3,802 40	91 00	2,841 40	9,256 81	.....	22,601 10	3,662 71	2,3
Sierra	6,463 12	5,365 65	2,756 90	650 00	574 50	103 07	.....	21,883 69	1,884 03	7
Socorro	8,381 53	10,890 88	13,602 31	2,524 23	585 78	2,904 00	.....	26,156 20	3,520 00	1,3
Taos	3,836 64	2,356 41	4,259 05	.....	628 83	449 55	.....	9,151 33	1,171 99	4
Torrance	1,295 88	247 62	.....	556 00	.....	.....	.....	5,521 81	701 92	
Union	8,115 94	8,789 95	2,200 00	.....	796 50	146 20	.....	28,526 31	2,631 62	1,1
Valencia	9 148 56	4,221 51	8,325 21	126 00	3,337 40	.....	.....	27,089 38	2,207 04	5
Totatals 1906	$203 088 93	$140,651 85	$143 004 18	$ 20,233 76	$ 54,848 60	$ 34,327 30	6,365 50	$559,517 54	$ 65,020 53	$ 36,0
Totals 1905	$190,328 80	$124,527 17	$121,366 68	$ 17,703 90	$ 36,448 31	$ 20,295 06	.....	$482,309 75	$ 60,227 15	$ 30,0
Increase	$ 12,760 13	$ 16,124 68	$ 21,637 50	$ 2,529 86	$ 18,400 29	$ 14,032 24	6,365 50	$ 77,207 79	$ 4,793 38	$ 6,0
Decrease	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

or the Year 1906.

ian- e se.	Poll tax.	Fines	Common school.	Pull-man tax	Delinquent tax.	Sale of bonds.	Miscel-laneous	Judg-ment.	Report 4th quarter not clas-sified.	Totals.
5 25	$ 1,897 20	$ 1,193 80	$ 2,093 84	$ 4 40	$.....	$ 530 51	$ 31,273 83	$	$	$ 271,796 42
) 00	1,061 80	1,853 55	1,267 84	8 24	.....	14,026 08	5,227 98	.....	.....	165,607 50
7 25	.....	630 19	.....	.....	.....	902 00	13,074 09	.....	.....	152,916 93
5 00	1,439 71	708 80	503 25	26 85	.....	.....	1,448 90	939 88	.....	82,369 50
9 17	514 80	284 85	487 94	.....	.....	20,935 75	1,271 38	.....	.....	120.915 91
2 50	1,130 80	2,102 39	1,491 44	16 09	.....	.....	6,385 35	.....	.....	133,551 78
5 75	734 75	325 00	914 06	12 20	.....	.....	867 29	.....	.....	34,469 99
3 00	907 50	406 80	950 60	10 98	1,475 00	.....	593 91	.....	.....	50,965 73
) 00	302 00	142 60	1,037 50	22 07	.....	.....	1,662 72	.....	.....	77.456 11
4 00	608 25	145 80	40 32	10 22	.....	.....	2,758 37	.....	.....	43.382 13
5 25	870 60	440 45	1,498 18	6 06	.....	.....	528 36	.....	.....	38,175 47
) 00	666 10	1,319 80	1,774 57	14 70	.....	.....	691 78	.....	.....	81.037 56
1 25	393 90	194 50	675 80	6 11	.....	.....	28 00	.....	.....	28,919 22
1 25	914 00	152 00	1,649 07	.....	.....	.....	2,798 28	.....	.....	48,355 96
) 00	545 70	876 00	570 86	7 84	.....	7,571 36	1,014 94	.....	.....	53,085 67
4 50	318 15	17 50	947 08	.....	.....	.....	33 29	.....	.....	21,016 89
1 25	779 20	95 00	665 48	.....	.....	.....	601 75	.....	.....	34,170 33
5 50	1,544 60	.....	.....	.....	.....	.....	1,322 12	.....	74,234 94	156.330 74
3 50	751 70	54 00	1,826 39	.....	.....	.....	1,014 78	.....	.....	93,416 91
....	547 60	61 85	302 40	7 16	.....	.....	922 96	.....	.....	47,322 26
2 50	19 65	1,400 37	3,068 58	12 61	.....	.....	272 36	.....	.....	94,071 87
2 50	608 18	509 00	2,427 04	.....	.....	.....	1,040 82	.....	.....	32,806 99
2 50	532 45	28 00	516 12	2 80	.....	.....	520 69	.....	.....	15,937 15
) 00	526 90	992 30	1,473 11	16 91	.....	12,356 00	77 16	.....	.....	81,228 78
5 00	1,959 53	74 40	335 87	.....	.....	.....	166 65	.....	.....	56,869 95
3 92	$ 20,375 07	$ 14,008 95	$ 26,517 34	$185 24	$ 1,475 00	$ 56,321 70	$ 75,597 76	$939 88	$ 74,234 94	$ 2,016,117 75
1 84	$ 11,952 48	$ 13,125 05	$ 36,509 42	$170 63	$ 17,491 14	$ 39,930 91	$ 38,456 58	.....	.....	$ 1,731,989 31
...	8,422 59	883 90	.....	14 61	.....	16,390 79	37,141 18	$939 88	$ 74,234 94	284,128 44
2 92	.....	.....	9,992 08	.....	16,016 14	.....	.....	.....	.....	.....

s for the Year 1906.

d- on-	Territorial Treasurer.	Treasurer Commis-sion	Assessors Commis-sion.	Municipal	Schools.	Index and Suvey	Judg-ments	Miscel-laneous.	Reports Fourth Quarter not classi-fied.	Totals.
50	$ 43,795 72	$ 9,470 73	$ 7,593 17	$ 59,133 45	$ 43,805 90	$.....	$ 636 48	$ 8,310 39	.....	$ 247,281 72
.	46,904 43	5,790 19	2,387 59	9,650 99	39,816 43	.....	.....	4,895 62	.....	155,761 91
.	39,320 67	2,397 49	3,103 24	6,261 00	35,802 29	.....	.....	4,599 20	.....	140,723 54
.	31,078 15	3,199 41	1,442 27	.....	10,955 02	.....	.....	189 12	.....	74,234 91
..	28,016 44	.....	2,527 13	3,467 55	44,089 00	.....	.....	774 17	.....	104,341 25
..	44.764 41	5,199 74	1,903 26	.....	21,769 47	1,250 00	16 03	281 00	.....	124,119 49
..	12,477 53	1,374 89	654 57	.....	11,303 66	.....	.....	50 00	.....	36,975 87
.	11,044 86	2,781 68	1,006 35	8,004 87	.....	.....	.....	160 90	.....	42,864 89
..	27,452 76	3,377 32	1,388 47	.....	15,847 48	.....	.....	333 85	.....	67,384 62
	13.021 25	1,602 42	391 37	1,557 74	10,686 11	.....	.....	396 63	.....	35,101 92
.	11.480 73	1,214 00	915 20	.....	9.481 80	.....	427 60	542 50	.....	39,204 46
..	27,710 86	3,028 75	1,776 06	560 00	15,676 18	.....	636 68	679 60	.....	76,617 66
.	10,916 30	1,204 68	428 42	.....	5,164 28	.....	.....	121 92	.....	27,920 11
.	12,971 22	1,714 80	882 10	.....	12,967 18	.....	.....	.....	.....	40,341 18
..	16 319 75	1,323 32	360 01	.....	15,674 02	.....	.....	399 03	.....	48 487 36
..	9,089 47	1,209 35	493 86	.....	4,850 62	.....	.....	.....	.....	21,788 68
..	10,734 00	1,283 94	905 49	234 20	9,971 39	.....	.....	235 75	.....	32,216 69
.	21,489 17	3,068 51	1,162 36	7,803 68	22,128 89	.....	.....	3,703 20	63,741 28	160,154 21
..	22,601 10	3 662 71	2,385 38	15,829 85	7,290 62	218 22	852 47	6,111 77	.....	88.506 56
..	21,883 69	1,884 03	713 58	.....	6,076 08	2,396 93	.....	87 33	.....	48,954 88
.	26.156 20	3,520 00	1,354 89	6,144 33	13,627 24	54 26	.....	293 29	.....	90,038 94
..	9,151 33	1,171 99	492 78	.....	8,023 55	.....	.....	38 07	.....	30,408 20
..	5,521 81	701 92	96 02	.....	3,937 69	.....	.....	65 82	.....	12,422 76
..	28,526 31	2,631 62	1,179 70	.....	17.385 16	.....	650 00	531 47	.....	70,952 85
.	27,089 38	2.207 04	548 51	.....	14,102 96	.....	.....	1,000 00	.....	70,106 57
50	$559,517 54	$ 65,020 53	$ 36,091 78	$118,647 66	$400,433 02	3,919 41	$3,219 26	$ 33 800 63	$ 63,741 28	$ 1,886,911 23
	$482,309 75	$ 60,227 15	$ 30.014 06	$110,193 67	$377,921 10	3,145 45	$25,411 60	$ 21,773 85	.....	$ 1,621,666 55
50	$ 77,207 79	$ 4,793 38	$ 6,077 72	$ 8,453 99	$ 22,511 92	$ 773 96	.....	$ 12,026 78	$ 63,741 28	$ 265,244 68
..	.....	.....	.....	.....	.....	.....	$22,192 34	.....	.....	.....

REPORT OF TRAVELING AUDITOR.

TERRITORIAL BANKS.

Territorial Banks

	Resources.										
	Loans on real estate	Loans on collateral, security, other than real estate.	Loans and disc'ts all other.	Over-drafts.	State, county and municipal bonds.	Bank stock.	Other stock bonds and securities	Due from other banks and bankers	Real estate furniture and fixtures.	Check and other cash items	C
Plaza Trust and Savings Bank	$ 19,267 00	$ 16,000 00	$ 65,055 00	$ 6,458 00	$.....	$ 3,500 00	$ 2,466 00	$ 40,392 00	$ 4,811 00	$ 1,279 00	$
Bank of Deming.....	10,755 00	103,953 00	30,649 00	15,548 00	.....	.....	5,700 00	87,873 00	6 000 00	786 00	3
Bank of Commerce.....	13 421 97	.....	1,005,430 28	.....	.....	.....	.....	367,605 33	5,036 95	.....	11
Exchange Bank	.....	.....	98,590 00	135 00	.....	.....	.....	40 324 00	4,815 00	.....	
J. N. Broyles	.....	.....	10,000 00	5,000 00	.....	.....	.....	2,000 00	50,000 00	5,000 00	.....
Silver City Savings Bank	54,790 00	2,650 00	.....	.....	450 00	900 00	.....	12,139 00	.....	.....	.....
Las Vegas Savings Bank	39,275 00	46,631 00	35,653 00	.....	.....	.....	.....	31,717 00	2,400 00	.....	.....
Sierra County Bank.....	28,544 00	87,671 00	8,426 00	1,868 00	.....	.....	.....	58,770 00	2,667 00	.....	
McKinley County Bank.....	2,125 00	3,755 00	109,182 00	314 00	.....	.....	.....	21,228 00	3,000 00	3,984 00	1
Citizens Bank of Aztec.....	22,013 00	6,286 00	16,397 00	93 00	.....	.....	.....	25,527 00	1,000 00	4,178 00	
Bank of Artesia	14,195 00	54,421 00	.....	138 00	.....	.....	.....	9,415 00	7,906 00	1,425 00	
Bank of Dayton.....	200 00	25,058 00	.....	.....	.....	.....	.....	4,157 00	9,014 00	.....	
Bank of Springer.	6,075 00	.....	32,285 00	90 43	.....	.....	.....	18 272 57	602 25	280 84	
U. S Bank and Trust Co.	23,330 00	11,500 00	20,428 86	.....	.....	.....	7,640 00	14 515 03	11,156 32	821 48	1
Socorro State Bank.	675 00	12,232 00	56,393 00	890 00	.....	.....	.....	30,632 32	2,489 00	444 00	1
Union Co T. and Sav. Assn.	43,611 00	.....	.....	.....	.....	.....	.....	26,360 00	.....	.....	.....
Torrance Co. Savings Bank.	.....	.....	5,567 00	.....	.....	.....	.....	15,082 83	5,2'0 72	.....	
Taos Valley Savings Bank	.....	.....	.....	.....	.....	.....	3,653 85	18,595 12	164 85	.....	
Totals.....	$278,276 97	$371,157 00	$1,494,056 14	$ 30,034 43	$ 450 00	$ 4,400 00	$ 19,459 85	$824,604 88	$116 323 09	$ 18,198 32	$222

TERRITORIAL BANKS.

The territorial banks, under the supervision of this office, have been examined as required by law, so far as time would permit, and statements of condition have been promptly furnished by such institutions whenever called upon.

As heretofore recommended by this office, a new territorial banking act should be passed, as under our present statutes, the examiner is practically without authority to insist on any recommendations being carried out by territorial banks, should the condition of any such institutions warrant such action on his part, either by reason of illegal or unsafe banking methods. Fortunately, up to this time, the necessity has not arisen for any drastic action on his part, but should the occasion arise, he should be in a position to take prompt and decisive action.

Attached is the condition, summarized, of the territorial banks at close of business December 31st, last.

Respectfully submitted,

C. V. SAFFORD,
Traveling Auditor.